

# PRELIMINARY REVENUES BUDGET

February 25, 2025

# Previous Information

- Preliminary 2025-2026 Appropriations

# New Information

- Executive Budget Proposal
- Tax Cap Limit
- Preliminary 2025-2026 Appropriations (Updated)
- Preliminary 2025-2026 Revenues
- Looking Ahead

# Executive Budget

# 2025-2026 Executive Proposal

DB ED: 0064C	STATE OF NEW YORK	01/21/25
RUN NO: BT252-6		
2025-26 EXECUTIVE BUDGET PROPOSAL		
2024-25 AND 2025-26 AIDS PAYABLE UNDER SECTION 3609 PLUS OTHER AIDS		
	DISTRICT CODE:	570201
	DISTRICT NAME:	AVOCA
SEE NOTE BELOW		
2024-25 BASE YEAR AIDS:		
FOUNDATION AID		6,917,981
FULL DAY K CONVERSION		0
UNIVERSAL PRE-KINDERGARTEN		95,540
BOCES		1,021,613
SPECIAL SERVICES		0
HIGH COST EXCESS COST		0
PRIVATE EXCESS COST		31,632
HARDWARE & TECHNOLOGY		6,978
SOFTWARE, LIBRARY, TEXTBOOK		30,156
TRANSPORTATION INCL SUMMER		941,233
BUILDING + BLDG REORG INCENT		1,108,149
OPERATING REORG INCENTIVE		0
CHARTER SCHOOL TRANSITIONAL		0
ACADEMIC ENHANCEMENT		0
HIGH TAX AID		0
SUPPLEMENTAL PUB EXCESS COST		0
TOTAL		10,153,282
2025-26 ESTIMATED AIDS:		
FOUNDATION AID		7,056,340
FULL DAY K CONVERSION		0
UNIVERSAL PRE-KINDERGARTEN		95,540
BOCES		993,613
SPECIAL SERVICES		0
HIGH COST EXCESS COST		2,759
PRIVATE EXCESS COST		44,117
HARDWARE & TECHNOLOGY		7,071
SOFTWARE, LIBRARY, TEXTBOOK		29,748
TRANSPORTATION INCL SUMMER		1,068,431
BUILDING + BLDG REORG INCENT		1,108,549
OPERATING REORG INCENTIVE		0
CHARTER SCHOOL TRANSITIONAL		0
ACADEMIC ENHANCEMENT		0
HIGH TAX AID		0
SUPPLEMENTAL PUB EXCESS COST		0
TOTAL		10,406,168
\$ CHG 25-26 MINUS 24-25		252,886
% CHG TOTAL AID		2.49
\$ CHG FOUNDATION AID		138,359
% CHG FOUNDATION AID		2.00

# 2024-2025 Aids Payable

## 2024-25 BASE YEAR AIDS:

FOUNDATION AID	6,917,981
FULL DAY K CONVERSION	0
UNIVERSAL PRE-KINDERGARTEN	95,540
BOCES	1,021,613
SPECIAL SERVICES	0
HIGH COST EXCESS COST	0
PRIVATE EXCESS COST	31,632
HARDWARE & TECHNOLOGY	6,978
SOFTWARE, LIBRARY, TEXTBOOK	30,156
TRANSPORTATION INCL SUMMER	941,233
BUILDING + BLDG REORG INCENT	1,108,149
OPERATING REORG INCENTIVE	0
CHARTER SCHOOL TRANSITIONAL	0
ACADEMIC ENHANCEMENT	0
HIGH TAX AID	0
SUPPLEMENTAL PUB EXCESS COST	0
TOTAL	10,153,282

# 2025-2026 Executive Proposal

2025-26 ESTIMATED AIDS:	
FOUNDATION AID	7,056,340
FULL DAY K CONVERSION	0
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TOTAL	10,406,168
\$ CHG 25-26 MINUS 24-25	252,886
% CHG TOTAL AID	2.49
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# Executive Proposal Comparison

Description	2024-2025	2025-2026 (Est.)
Foundation Aid	\$ 6,917,981	\$ 7,056,340
BOCES Aid	\$ 1,021,613	\$ 993,613
High Cost & Private Excess Cost Aids	\$ 31,632	\$ 46,876
Computer Hardware Aid	\$ 6,978	\$ 7,071
Software, Library, Textbook	\$ 30,156	\$ 29,748
Transportation Aid	\$ 941,233	\$ 1,068,431
Building Aid	\$ 1,108,149	\$ 1,108,549
<b>Total Aid</b>	<b>\$ 10,057,742</b>	<b>\$ 10,310,628</b>



Tax Cap Limit

# 2025-2026 Tax Cap Limit

Tax Levy Limit, Before Adjustments and Exclusions		
✓	Real Property Tax Levy FYE 2025	\$2,488,839
✓	Tax Cap Reserve Offset from FYE 2024 Used to Reduce FYE 2025 Levy	\$0
✓	Total Tax Cap Reserve Amount (Including Interest Earned) from FYE 2025	---
✓	Tax Base Growth Factor	1.0018
✓	PILOTs Receivable FYE 2025	\$14,500
✓	Tort Exclusion Amount Claimed in FYE 2025	\$0
✓	Capital Tax Levy Exclusion FYE2025	\$0
✓	Allowable Levy Growth Factor	1.0200
✓	PILOTs Receivable FYE 2026	\$14,500
✓	Available Carryover from FYE 2025	\$38,106
Tax Levy Limit Before Adjustments/Exclusions		\$2,581,581
Exclusions		
✓	Tort Exclusion	\$0
✓	Capital Tax Levy Exclusion FYE2026	\$0
✓	Teachers' Retirement System Exclusion	\$0
✓	Employees' Retirement System Exclusion	\$0
Total Exclusions		\$0
Your FYE 2026 Tax Levy Limit, Adjusted for Transfers plus Exclusions		\$2,581,581
✓	Total Tax Cap Reserve Amount Used to Reduce FYE 2026 Levy	---
*	FYE 2026 Proposed Levy, Net of Reserve	---
Difference Between Tax Levy Limit and Proposed Levy		\$2,581,581
*	Do you plan to override the Tax Cap for FYE 2026 ?	---

# Tax Levy Scenarios

	FY26 Levy	Increase over PY
<b>0% Increase</b>	<b>\$2,488,839</b>	<b>\$ -</b>
<b>1% Increase</b>	<b>\$2,513,727</b>	<b>\$24,888</b>
<b>2% Increase</b>	<b>\$2,538,616</b>	<b>\$49,777</b>
<b>3% Increase</b>	<b>\$2,563,504</b>	<b>\$74,665</b>
<b>3.73% Increase</b>	<b>\$2,581,581</b>	<b>\$92,742</b>

# Preliminary Appropriations

# Appropriations Budget Changes Since Last Month



# Overall Preliminary Appropriations Budget

Function Description	2025-2026 Preliminary Budget	2024-2025 Budget	Dollar Change	Percentage Change
Administrative	\$1,606,468	\$1,632,858	\$(26,390)	-1.62%
Program	\$10,515,741	\$9,873,206	\$642,535	6.51%
Capital	\$2,104,905	\$2,080,189	\$24,716	1.19%
TOTAL	\$14,227,114	\$13,586,253	\$640,861	4.72%

# Notable Inclusions in the Preliminary Budget

- We have included \$80,000 to replace our aging dump truck.
- We have included \$60,000 for a summer program. This has been funded by Federal COVID grant monies for the past three summers.

# Preliminary Revenues



# Revenue Breakdown

- State Aid (Fixed)
- Other Revenue (Fixed)
- Property Taxes (Variable)
- Use of Reserves and Fund Balance (Variable)

## State Aid (Fixed)

Description	2025-2026 Executive	2025-2026 Preliminary
Foundation Aid	\$7,056,340	\$7,056,340
BOCES Aid	\$993,613	\$900,000
High Cost and Materials Aid	\$83,695	\$83,695
Transportation Aid	\$1,068,431	\$900,000
Building Aid	\$1,108,549	\$1,108,549
Medicaid	\$0	\$60,000
A Totals:	\$10,310,628	\$10,108,584

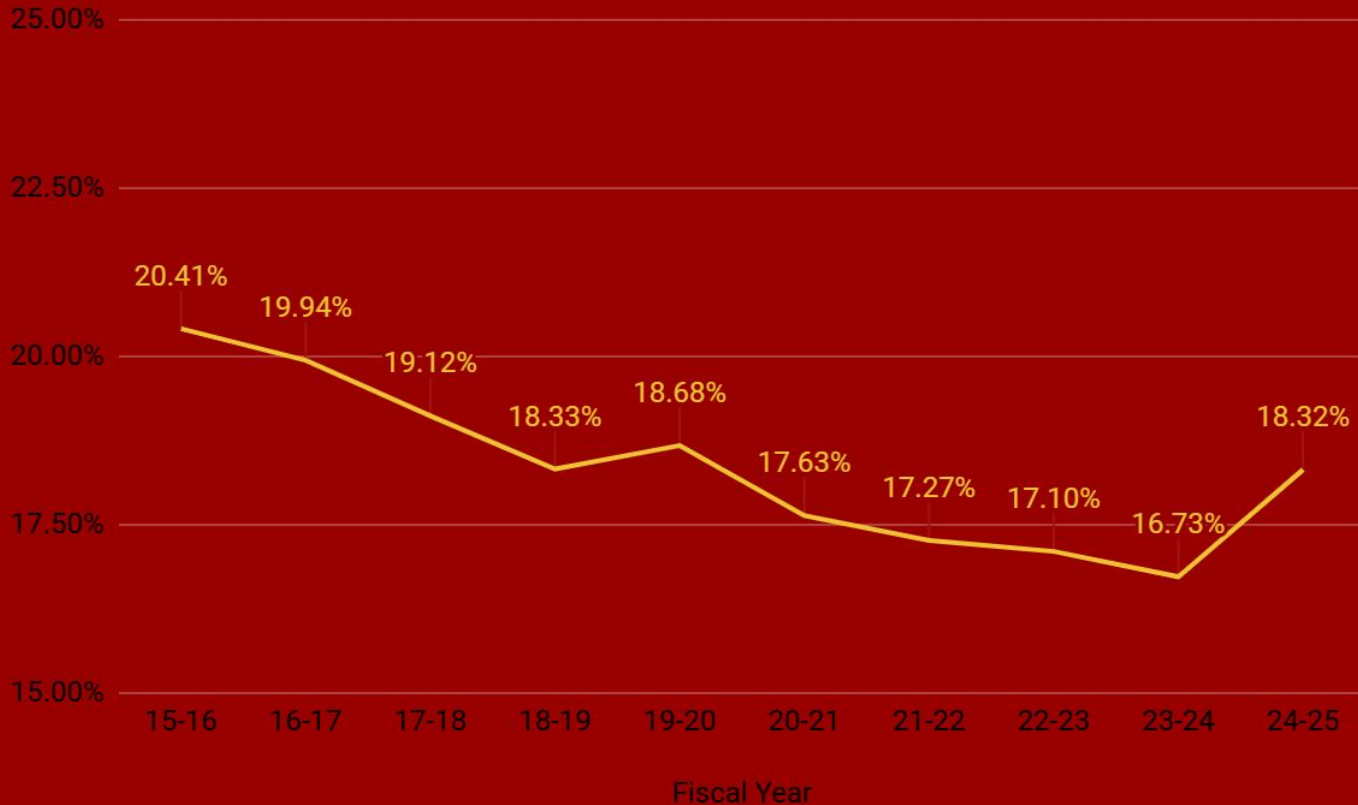
# Preliminary Revenue

Description	2025-2026 Preliminary	% of Budget
Appropriations	\$14,227,114	100%
State Aid (Fixed)	- \$10,108,584	71.05%
Other Revenue (Fixed)	- \$593,000	4.17%
Revenue Gap (Variable)	\$3,525,530	24.78%

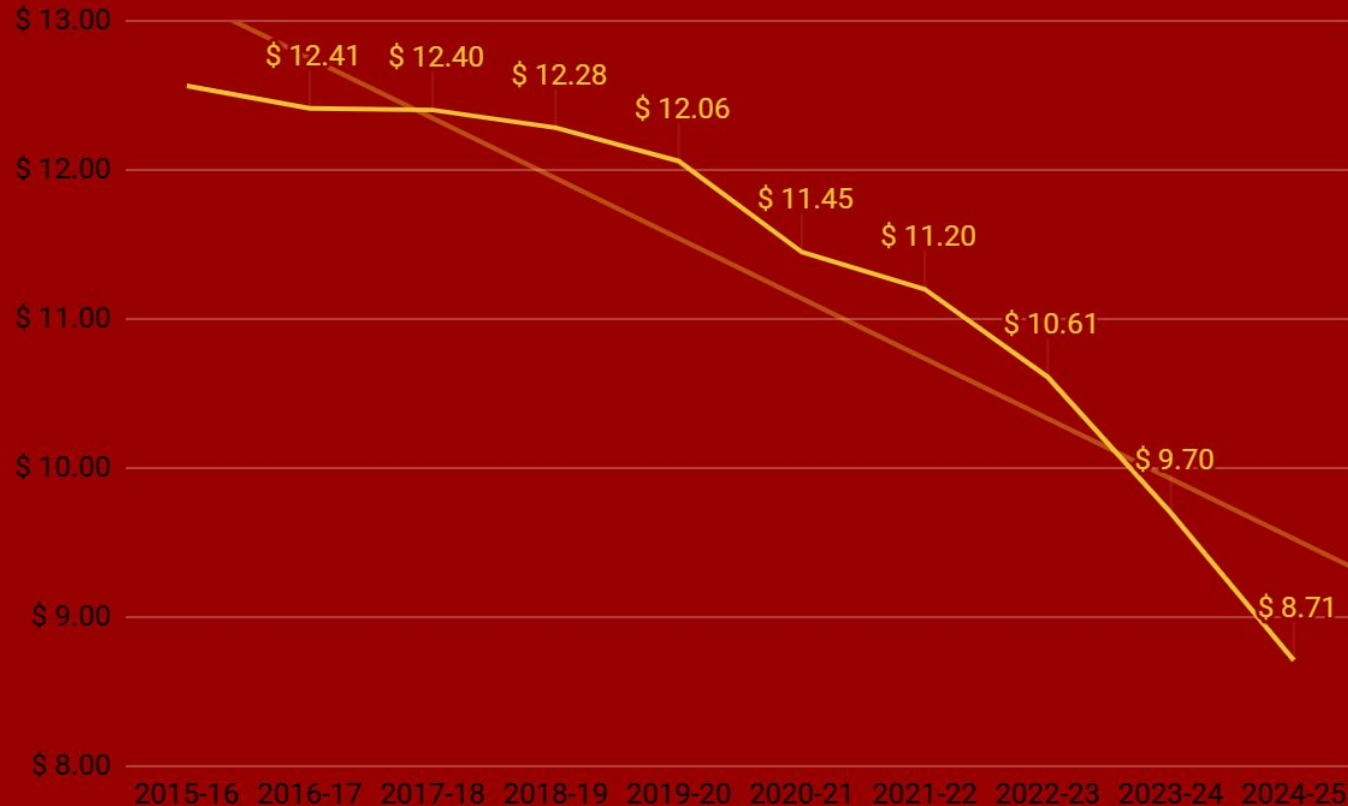
# Preliminary Revenue

Description	2025-2026 Proposed	% of Budget
Revenue Gap (Variable)	\$3,525,530	24.78%
Property Taxes	-\$TBD	TBD%
Reserves	-\$TBD	TBD%
Fund Balance	-\$TBD	TBD%
Revenue Gap	\$0	0%

# Tax Levy as a % of the Overall Budget



# Tax Rate per \$1000 of FMV



# Historical Usage of Reserves and Fund Balance

School Year	Total Proposed Usage of Reserves and Fund Balance	Proposed Usage as a % of Overall Revenue
2019-2020	\$421,003	3.3%
2020-2021	\$468,034	3.4%
2021-2022	\$399,645	2.9%
2022-2023	\$422,661	3.0%
2023-2024	\$1,156,112	7.9%
2024-2025	\$776,193	5.7%

## Preliminary Revenue (with 0% Levy Increase)

Description	2025-2026 Preliminary Budget	% of Budget
State Aid (Fixed)	\$10,108,584	71.05%
Other Revenue (Fixed)	\$593,000	4.17%
Property Taxes (Variable)	\$2,488,839	17.49%
Use of Reserves & Fund Balance (Variable)	\$1,036,691	7.29%
A Totals:	\$14,227,114	100%



## Preliminary Revenue (with 2% Levy Increase)

Description	2025-2026 Preliminary Budget	% of Budget
State Aid (Fixed)	\$10,108,584	71.05%
Other Revenue (Fixed)	\$593,000	4.17%
Property Taxes (Variable)	\$2,538,616	17.84%
Use of Reserves & Fund Balance (Variable)	\$986,914	6.94%
A Totals:	\$14,227,114	100%

## Preliminary Revenue (with 3.73% Levy Increase)

Description	2025-2026 Preliminary Budget	% of Budget
State Aid (Fixed)	\$10,108,584	71.05%
Other Revenue (Fixed)	\$593,000	4.17%
Property Taxes (Variable)	\$2,581,581	18.15%
Use of Reserves & Fund Balance (Variable)	\$943,949	6.63%
A Totals:	\$14,227,114	100%

Looking Ahead

# Areas for Ongoing Discussion and Monitoring

- We will continue reviewing & refining appropriations.
- We will continue reviewing & refining revenues.

# Upcoming Budget-Related Dates

- February 25<sup>th</sup>-BOE Meeting
  - Updated Appropriations Budget
  - Preliminary Revenues Budget
- March 18<sup>th</sup>-BOE Meeting
  - Updated Appropriations & Revenues Budgets
- April 23<sup>rd</sup>-BOE Meeting
  - Proposed Appropriations & Revenues Budgets
  - BOE Adopts Budget
- May 13<sup>th</sup>-Public Hearing
- May 20<sup>th</sup>-Annual Budget Vote and BOE Election

**Questions?**